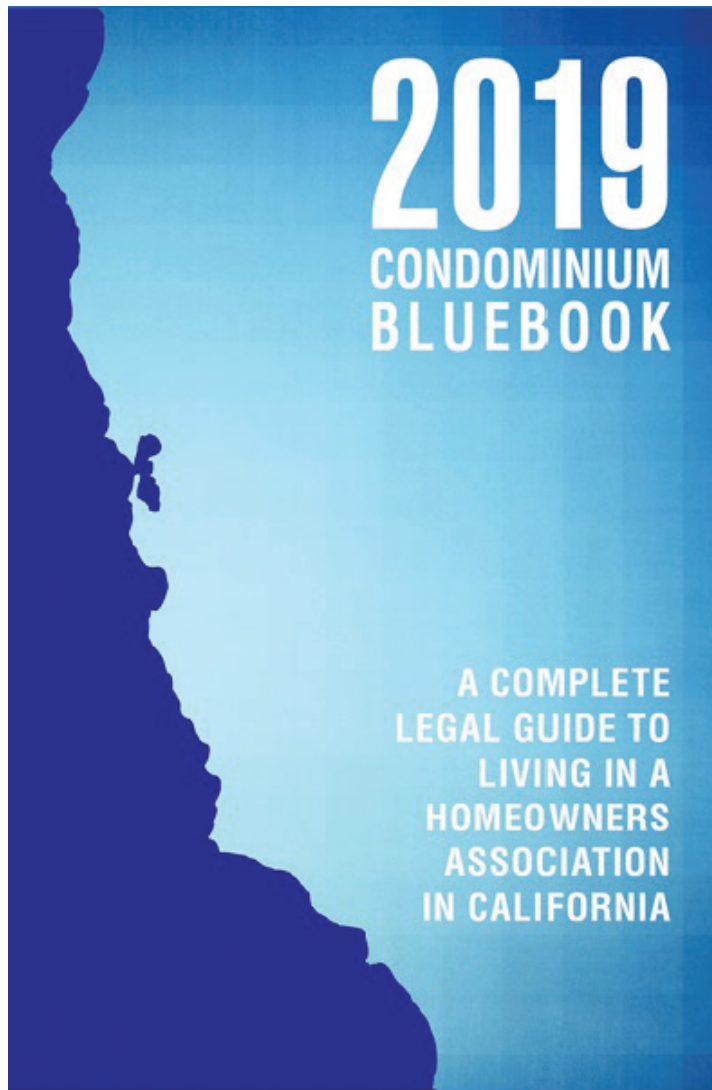


Governance in the Village

By Joan Milliman, GRF Secretary

Laguna Woods Village is comprised of a group of Common Interest Developments (CIDs) bound together by a Trust Agreement. Our CIDs are each unique—United Mutual consists of cooperative units, Third Mutual consists of condominiums and Mutual No. 50 consists of two high-rise condominium buildings. Each of these three is a separate CID, governed by a separate board of directors and each is incorporated as a separate entity. The Golden Rain Foundation (GRF) serves as the Trustee of a Trust Agreement that enables the mutuals to share common services, luxury amenities and common grounds. GRF is not a CID, but has a board of directors that oversees the shared grounds, amenities and services of the Village. Since forming our own management company (Village Management Services/VMS Inc.) we also have a management board of directors, which oversees the CEO and management services to the Community.



Each board, in its way, represents Residents of Laguna Woods Village: United Mutual, the Residents in the cooperatives; Third Mutual, the Residents in the condominiums; and Mutual 50, the Residents in The Towers. GRF representatives are elected by the members of the three mutual boards for the benefit of the entire Village. The VMS board has equal representation from United, Third and GRF. The Towers utilize a separate management company and so are not represented on this management board.

Each board has separate bylaws and Articles of Incorporation. The three mutuals have

Declarations of Covenants, Conditions and Restrictions (CC&Rs), while GRF has The Trust Agreement. If you would like to learn more about governance and management of the Village, read the 2019 Condominium Bluebook. Several copies are available at the Village Library.